

FINANCE/AUDIT COMMITTEE
THE ENGLAND ECONOMIC AND INDUSTRIAL DEVELOPMENT DISTRICT
May 18, 2026

The meeting of the Finance/Audit Committee of the England Economic and Industrial Development District was held on **Monday, May 18, 2026**, in the EEIDD Executive Director's Conference Room, 1611 Arnold Drive, Alexandria, Louisiana.

The Committee Chair, Mr. Trey Crump, requested a roll call.

The following were present: Mr. Trey Crump, Mr. Patrick O'Quin, and Mr. Oday Lavergne.

Absent: Mr. Jamar Gailes

MOTION TO APPROVE THE MINUTES OF APRIL 23, 2026, FINANCE/AUDIT COMMITTEE MEETING.

Motion by **Mr. Patrick O'Quin**, Second by **Mr. Oday Lavergne**, to approve minutes of the April 23, 2026, Finance/Audit Committee meeting.

On vote, motion carried.

TO RECEIVE UPDATE AND DISCUSS PROPOSED 2026/2027 FISCAL YEAR BUDGET.

Ms. Steiner reminded committee that this was not a complete budget; there have been some changes. Estimated insurance numbers and Oak Wings budget were received on Friday. Mr. Hennessy stated that this was an opportunity for the committee to see where we are and to ask questions as proposed budget is being presented by Ms. Steiner. Special Board meeting will take place either June 9 or June 10 for the entire board to discuss and ask questions. Agenda for June meeting will include proposed final budget for voting. Ms. Steiner: only difference is small increase due to a lease that will be on the May Board Meeting agenda. \$17.7 million (seven million, seven thousand dollars) in revenue budgeted. Exact number for Applied Digital is not available yet. David Broussard is also working on another lease for the Bio Char deal. Currently we have no numbers on that either. Budgeted revenue currently before adding Applied Digital and Bio Char is about \$340,000 (three hundred forty thousand dollars) over previous year's budget. Once other items are added, it is most likely looking at about \$650,000 (six hundred fifty thousand dollars) increase. High points in revenue: drop in airline aviation leases because the common use space is split between three airlines. However, United will get up to two years rent free and some landing fee waivers. Needs to be built into budget. Big increase in leases; biggest chunk coming from agreement with LaSalle/Compass, which comes in around \$535,000 (five hundred thirty-five thousand dollars) a year. Oak Wing's budget: budgeting at \$2.1 million (two million one hundred thousand dollars) revenue. \$289,000 (two hundred eighty-nine thousand dollars) increase over last year's budget. Expenses: Oak Wing and insurance numbers have been updated. Property insurance went down about 5%. Auto went up a little bit. Salary numbers are going to be different. Six new positions for the airfield have been added. Adding one airfield tech to Jamie's crew. Adding four airport operations agents and one airfield electrician. Never been an airfield electrician position. Certain things need to be done on a routine basis. We've been using maintenance workers to do these things, but it needs to be an electrician. Want to add another maintenance person for grass cutting and pavement maintenance. Discussion on salary range. Current staff raises: Past average about 3% across the board. Implementation of appraisal system this year. Scoring will determine which percentage raise, if any, will be given. Number of positions jumped up to 52 budgeted positions from 2024 to 2025 when we got Oak Wing. Current year we are budgeting for 56 positions. New total proposed budget for salaries and benefits is \$4.7 million (four million seven hundred thousand dollars). Utilities overall are going up about \$45,000 (forty-five thousand dollars). Based on the current rate we are paying today. Supplies and materials: not a huge increase overall. Looking at about

\$18,000 (eighteen thousand dollars) right now. Budgeting to purchase new banners for around airpark. Equipment rental: adding three vehicles to the enterprise lease. One of them is for RPSO. Two are for Airpark, replacing two of the oldest trucks that we had. Additional \$25,000 (twenty-five thousand dollars) in the equipment rental line item because airfield needs one month each rental of a track hoe and a dozer to get some work done. Firefighting supplies is going up about \$40,000 (forty thousand dollars) due to conversion of one of the firetrucks to F-3 foam. Contract Services: not everything is finished; still be revised. Right now, budgeting about \$145,000 (one hundred forty-five thousand dollars) increase. Two things contributing to that are signing a new contract with Centerra (including increased pay for some of the firefighters). Also, received new contract for RPSO. Budgeted \$38,000 (thirty-eight thousand dollars) increase. Repairs and Maintenance: Looking at a \$68,000 (sixty-eight thousand dollars) increase.

Mr. Trey Crump, Committee Chair
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